

OUR REF

YOUR REF

OF THE MĀORI TRUSTEE

NGĀ WAI E RUA BUILDING CNR LOWE STREET & READS QUAY PO BOX 140, GISBORNE

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19 January 2005

Tarati Carrington Trustee Whakapaupakihi 5 Trust 53 King Street Opotiki

Tēnā koe

TRUST: Whakapaupakihi 5 Trust BLOCK: Whakapaupakihi 5

I am writing to you as a responsible trustee of the Whakapaupakihi 5 Trust.

The Māori Trustee currently provides full accounting services as well as land management services for the above block owned by the Trust. These accounting services include calculating tax, making distributions to owners and filing tax returns.

In order to continue to provide these services, the Maori Trustee needs urgent confirmation from trustees that the above listed block is the only asset of the trust. This is because if the Māori Trustee is not accounting for all the assets, there is a risk of his filing incorrect tax information on behalf of your Trust and your incurring penalties.

I wrote to you and your fellow trustees on 4 October 2004 asking you to confirm whether the Trust owns any other assets in addition to the block listed above (for example, investments, bank accounts, other land blocks, equipment etc). To date I have had no response to this letter.

I am enclosing a Declaration of Assets and Liabilities for you and your fellow trustees to complete, sign and return to the Maori Trust Office in the enclosed pre-paid envelope by 11 February 2005. (Your fellow trustees have been sent the same letter.)

The matter has now become urgent, and if you and your fellow trustees do not return the enclosed Declaration of Assets and Liabilities by 11 February 2005, the Maori Trustee will have no option but to terminate the agency and to hand back administration of the above block to you and your fellow trustees forthwith.

If you have any queries regarding this letter please contact the writer.

Kia ora

Maui Tangohau

For Māori Trustee